



a Genesee & Wyoming Company

Providence and Worcester Railroad Company

PW Fuel Surcharge Publication 5540

NAMING FUEL SURCHARGES ON
LOCAL, PROPORTIONAL AND JOINT LINE RATES FOR
PROVIDENCE AND WORCESTER RAILROAD COMPANY

APPLICATION: This publication applies to: (1) all regulated common carrier linehaul freight rates existing or established by PW on or after April 23, 2007; and (2) all linehaul freight rates and charges with respect to exempt traffic, and linehaul freight rates and charges in contracts, private price quotations or other pricing documents, that both reference this publication and are entered into or issued and effective on or after April 23, 2007.

In the event that the monthly average price per gallon of highway diesel fuel (as determined below, the "HDF Average Price") equals or exceeds 200.0 cents, PW will apply a mileage-based fuel surcharge to the linehaul rates and charges described above. The fuel surcharge will be applied to each qualifying shipment having a bill of lading or other shipping instruction dated on or after the first day of the second calendar month following the calendar month of a given HDF Average Price Determination.

The "HDF Average Price" for a month will be the average price for that month of U.S. No. 2 Diesel Retail Sales by All Sellers, as determined and published by the U. S. Department of Energy, Energy Information Administration ("DOE-EIA"). That average price will, in calculating the HDF Average Price, be rounded to the nearest 1/10th of a cent applying conventional rounding principles. The fuel surcharge will be 1¢ per mile for every 4¢ per gallon, or portion thereof, by which the HDF Average Price for the calendar month two months prior to the calendar month of shipment exceeds 199.9 cents.

If DOE-EIA ceases publication of the above information, PW will employ a suitable substitute source of price or measure.

The mileage to be applied in calculating the fuel surcharge will be based on rail miles between origin, interchange(s) and destination.

ISSUED: March 23, 2007

EFFECTIVE: April 23, 2007

Issued By:
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13901 Sutton Park South, Suite 355
Jacksonville, Fl. 32224



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Note: The following table reflects a sampling of the fuel surcharge within the included HDF Average Price ranges.

HDF Average Price	Cents		HDF Average Price	Cents		HDF Average Price	Cents
Cents Per Gallon	Per Mile		Cents Per Gallon	Per Mile		Cents Per Gallon	Per Mile
0 - 199.9	0		232.0 - 235.9	9		268.0 - 271.9	18
200.0 - 203.9	1		236.0 - 239.9	10		272.0 - 275.9	19
204.0 - 207.9	2		240.0 - 243.9	11		276.0 - 279.9	20
208.0 - 211.9	3		244.0 - 247.9	12		280.0 - 283.9	21
212.0 - 215.9	4		248.0 - 251.9	13		284.0 - 287.9	22
216.0 - 219.9	5		252.0 - 255.9	14		288.0 - 291.9	23
220.0 - 223.9	6		256.0 - 259.9	15		292.0 - 295.9	24
224.0 - 227.9	7		260.0 - 263.9	16		296.0 - 299.9	25
228.0 - 231.9	8		264.0 - 267.9	17		above 299.9	See Below

*The fuel Surcharge will be 25¢ per mile plus 1¢ per mile for every 4¢ per gallon, or portion thereof, by which the HDF Average Price exceeds 299.9

¹ The referenced DOE-EIA publication can currently be found at www.eia.doe.gov. On the home page select "Petroleum;" under "Prices" select "Weekly Retail Gasoline and Diesel Prices;" for the "Area" select "U.S.;" for the "Period" select "Monthly;" then refer to the data on the line entitled "Diesel (On-Highway)." Monthly data is normally published Wednesday after the last Monday of a given month.

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