



a Genesee & Wyoming Company

September 4, 2020

Re: Termination of Public Tariff PNWR TS 127006

To our valued PNWR Customers:

Reference is made to that certain PNWR TS 127006 (the "Agreement"), dated as of October 1, 2020, by Portland & Western Railroad, Inc ("Railroad").

Railroad hereby gives notice that it is terminating the Agreement effective October 1, 2020 (the "Termination Date"). Termination of the Agreement will not waive any obligations of the parties that accrue thereunder prior to or that survive the Termination Date.

Please feel free to contact Matthew Artz, Director-Sales & Marketing at Matthew.Artz@gwrr.com with any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'Brad Ovitt', written in a cursive style.

Brad Ovitt, President
Portland & Western Railroad, Inc.