

**FOR IMMEDIATE RELEASE
MAY 26, 2021**

**Update from Genesee & Wyoming Canada
on the Huron Central Railway**

Montreal, QC – Today, Genesee & Wyoming Canada confirmed that it has suspended plans to terminate the operation of the Huron Central Railway (HCRY) following its work with both the Ontario and federal governments and expected commitments from customers in support of the railroad's long-term viability.

Since the beginning of the year, Genesee & Wyoming has been involved in regular negotiations with the Government of Ontario, which have progressed constructively and rapidly.

"We are pleased to report on the progress we have achieved in discussions with our government partners," said Rick McLellan, president of Genesee & Wyoming Canada. "I want to thank Minister Rickford, Minister Mulroney, Minister Romano and the Government of Ontario for their diligence and attention to this important railway."

The recent federal budget included the renewal of the National Trade Corridors Fund, delivered through Transport Canada. Genesee & Wyoming Canada has received confirmation that the intention for the renewed program criteria would remove barriers that had previously prevented short line railways from eligibility.

"We applaud the Government of Canada for listening to the concerns of stakeholders, in particular the short line rail sector and the natural resources and other industries that depend on Canada's regional transportation corridors," added McLellan. "Renewing the National Trade Corridors Fund with more inclusive program eligibility will be critical for our sector and the communities we support. The large employers served by HCRY across Northern Ontario can be encouraged that this federal funding program will soon be available for project application.

"We want to thank Transport Minister Omar Alghabra and his predecessor, Minister Garneau, for recognizing the importance of the short line rail sector to Canada's natural resource economies," McLellan continued. "I also want to thank Sault Ste. Marie Member of Parliament Terry Sheehan for his steadfast support for the Huron Central Railway. He has always appreciated the importance of this railway to the region and his constituents."

Genesee & Wyoming will continue to work with both levels of government to secure the necessary infrastructure investments to sustain HCRY's operations and the jobs of its 43 local workers. All three parties are working together to ensure that HCRY's customers who depend on this line – major employers in Northern Ontario's natural resource economy – avoid a serious near-term disruption to their supply chains. Customer commitments to ship on the refurbished rail line will be an integral part of any final infrastructure investment plan.

For More Information:

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