The Bay Line Railroad and Panama City Port Authority Sign Agreement for Operation of New Choice TerminalTM Bulk Transload Facility

PANAMA CITY, Fla. – (BUSINESS WIRE) – Oct. 11 –The Bay Line Railroad, L.L.C., a subsidiary of Genesee & Wyoming Inc. (G&W), has entered into an agreement with the Panama City Port Authority to operate a Choice TerminalTM bulk transload facility at the port's Intermodal Distribution Center (IDC), located approximately 15 miles from Port Panama City.

Choice Terminals are operated by G&W railroads to provide their customers with delivery, storage, inventory management and transloading of bulk products. The Bay Line Choice Terminal is expected to begin operations in November 2016 and will feature a 20-car rail yard, a five-acre staging area and equipment necessary to support bulk transfers. The IDC also offers a FedEx Ground distribution center, 125 acres of shovel-ready rail-served industrial sites and 150,000 square feet of warehouse space.

"This rail-and-truck logistics solution allows the Port Authority and local customers to keep inventory closer to their markets and take advantage of the superior economics offered by freight-rail service," Bay Line President Bill Jasper said. "The new terminal will receive bulk rail shipments, transfer the product to intermodal boxes and have the boxes trucked to the Port for international movement. The terminal can also transfer imported goods from the Port into bulk railcars for shipment to rail-served sites."

"The Bay Line Choice Terminal operation is important for the Port's efforts to provide bulk shippers with new and better options for expanding business and trade – not only domestically but with Mexico, the Caribbean and South America," Panama City Port Authority Executive Director Wayne Stubbs said.

The 108-mile Bay Line Railroad interchanges with Class I railroads CSX and Norfolk Southern. Freight hauled includes aggregates, chemicals, food and feed products, forest products, metallic ores and minerals, and steel and scrap. The Bay Line was acquired by G&W in 2005.

About G&W

Genesee & Wyoming owns or leases 121 freight railroads worldwide that are organized in 10 operating regions with approximately 7,200 employees and more than 2,800 customers.

- G&W's eight North American regions serve 41 U.S. states and four Canadian provinces and include 113 short line and regional freight railroads with more than 13,000 track-miles.
- G&W's Australia Region provides rail freight services in New South Wales, the Northern Territory and South Australia and operates the 1,400-mile Tarcoola-to-Darwin rail line.
- G&W's U.K./Europe Region is led by Freightliner, the U.K.'s largest rail maritime intermodal operator and second-largest rail freight company. Operations also include heavy-haul in Poland and Germany and cross-border intermodal services connecting Northern European seaports with key industrial regions throughout the continent.

G&W subsidiaries provide rail service at more than 40 major ports in North America, Australia and Europe and perform contract coal loading and railcar switching for industrial customers.